



Happy New Year!

We would like to thank you for your interest in investing in our projects at Resorts and Cities. We also want to express our sincere gratitude at how warmly we were received during our USA tour in November - December 2014, and for finding time out of your busy schedule to come and support us.

We want you to know that we have appreciated your business and your prompt payments.

Your cooperation has helped our business run smoothly.

We have been hosting clients from all over the world. Pastors from the United States have been especially supportive, and many have personally visited our sites at Longonot Gate and Makuyu Ridge.

Our commitment to you this year from the diaspora desk is to offer you unreserved support in order for your investment with us to be as stress free as possible. As a start, we have established this periodical newsletter to keep you abreast of key developments in our projects, and to draw your attention to local events that are relevant to Resorts and Cities that might otherwise pass unnoticed.

We have opened an account with Bank of America where you can make any payments to us conveniently all over the United States. We also have a **paybill No. 338167** to enable you to make payments directly from your cellphone.

Additionally, we now have established agents in Boston, Dallas and Maryland. We will continue to expand our network all over the United States.

We will also continue our monthly radio interview in order to interact one-on-one with our clients abroad.

We look forward to a 2016 rich with greater engagement and more business opportunities between you, our esteemed client, and Resorts and Cities.

### OUR WEBSITE

- ▶ Resorts and Cities profile
- ▶ Longonot Gate brochure
- ▶ Makuyu Ridge brochure
- ▶ General construction guidelines
- ▶ Longonot Gate house types catalogue



### Letter from the Chairman

On behalf of the Board of Directors and Management of Resorts and Cities, we are delighted to present our first Diaspora newsletter, including our range of developments and products in the real estate sector. Our vision is to be the leading real estate company in Africa developing sustainable communities and affordable home. The company has committed to uphold a high ethical quality developments.



### Resorts & Cities Rebrands

The firm behind the Kshs 140 billion Longonot Gate development project has rebranded to Resorts & Cities Limited.

Company chairman Lee Karuri said this would enhance their identity in the investment and construction industry.

"Every real estate project we develop will have a distinct mark of quality and excellence," said Mr Karuri.



### Makuyu Ridge launched

Resorts & Cities successfully launched the multibillion golf resort project in Murang'a County dubbed Makuyu Ridge. The launch was presided over by Hon. Nduati Kariuki, the Speaker of Murang'a County Assembly among other Murang'a County government dignitaries.

The world class project will be a golf resort city and will sit on 1000 acres of prime land 72km away from Nairobi.



### Chief Operating Officer appointed

The real estate developer behind Longonot Gate and Makuyu Ridge has appointed Peter Wairegi, as the company's Chief Operating Officer and Board Advisor to give impetus to their rebranding and restructuring drive. Mr Wairegi has a wealth of experience in the real estate sector, with his involvement spanning 29 years, both in Kenya and the United States of America.



### Referral promotion winners

Among the winners of the recent referral competition are Bishop Dr Samuel Muya and his wife.

They win an Emirates trip for two to Sun City in South Africa. Dr Muya credits Resorts and Cities with setting standards of excellence and transparency in the Kenyan real estate sector. He says the Christian ethos that guides the institution are a clear assurance of success when investing in this project.



### The diaspora homecoming conference

We were proud to be in attendance at the annual homecoming conference at Safari Park Hotel off Thika Road in Nairobi. This conference brings together Kenyans from the Diaspora to exchange views various developmental and economic issues with those who are on the ground in Kenya.

## From around Kenya...

### Longonot Gate to benefit from Standard Gauge Railway

Resorts & Cities project Longonot Gate is to build a station to serve the standard guage rail, which is to be extended to Naivasha. This will not only make universal access faster and easier for residents but will also make a daily commute to Nairobi a reality.

### Bonds, Real Estate Return Highest Gains in Tough 2015

Real estate investors and buyers of Treasury and corporate bonds emerged the biggest gainers in a year of unpredictable economic outcomes that saw commodity prices and the stock market take a nose dive ...more

### Politics and real estate in Kenya

For the last few years, I have heard the refrain "you can't go wrong with real estate" more times than I can count. This expression comes up almost always whenever people talk about investment ideas ...more

### Going green in real estate makes for great saving

Kenya is still far from achieving the green technology dream despite ongoing campaigns. A number of institutions of higher learning have incorporated some courses on green design into their curricula, local developers and contractors have paid little attention to green technology ...more

### US firm entry affirms Kenya's rising housing market

American Real estate broker Coldwell Banker has opened a Kenyan office signalling rising confidence in the sector.

The company said that almost 90 per cent of buyers now using the internet when looking for a home ...more

### Cities and middle class driving region's growth

According to Deloitte's Africa Construction Trends Report 2015, the two factors are key in the region's growth, even as it has a long way to go in establishing the robust infrastructure development needed to realise the region's economic promise ...more